

TaxVantage[®] MYGA

Income growth designed to fit your lifestyle

The choices you've made in life – a willingness to learn, work hard, and persevere – got you where you are today. That's why you should have the same kind of freedom when preparing for your later years. **TaxVantage[®] MYGA** is the annuity that lets you "customize" by protecting yourself against costly challenges like a terminal illness or confinement care. But you still get the security of a guaranteed interest rate.[^]



Flexible Options for A Solid Future

The **Fidelity Security Life Insurance Company[®] (FSL) TaxVantage[®] MYGA** is a single-premium, multi-year guaranteed annuity that offers a variety of options. This annuity provides a guaranteed interest rate for a specific time period on a tax-deferred basis.

An annuity is a contract that guarantees a payment to the buyer (or annuitant) at some future time. TaxVantage[®] MYGA is a multi-year guaranteed annuity (MYGA) that is similar to buying a certificate of deposit (CD), but taxes are paid annually on CDs. With a MYGA, taxes on the interest earned are deferred for the life of the contract, or until a withdrawal is made. Also unlike CDs, MYGAs can offer a variety of other benefits.

OVERVIEW

Single Purchase Payment	\$2,500 - \$1,000,000 ^{^^}
Issue Age	18-80
Minimum Guaranteed Interest Rate*	1.0%
Cash Surrender Value	See below.

Surrenders can occur at any time for the account value minus the surrender charge and multiplied by a market value adjustment (MVA)**. That means your surrender value may be higher or lower based on whether interest rates have climbed or declined at the time of withdrawal. There is no surrender charge or MVA adjustment in the event of the annuitant's death.

Special Benefit Features[^]

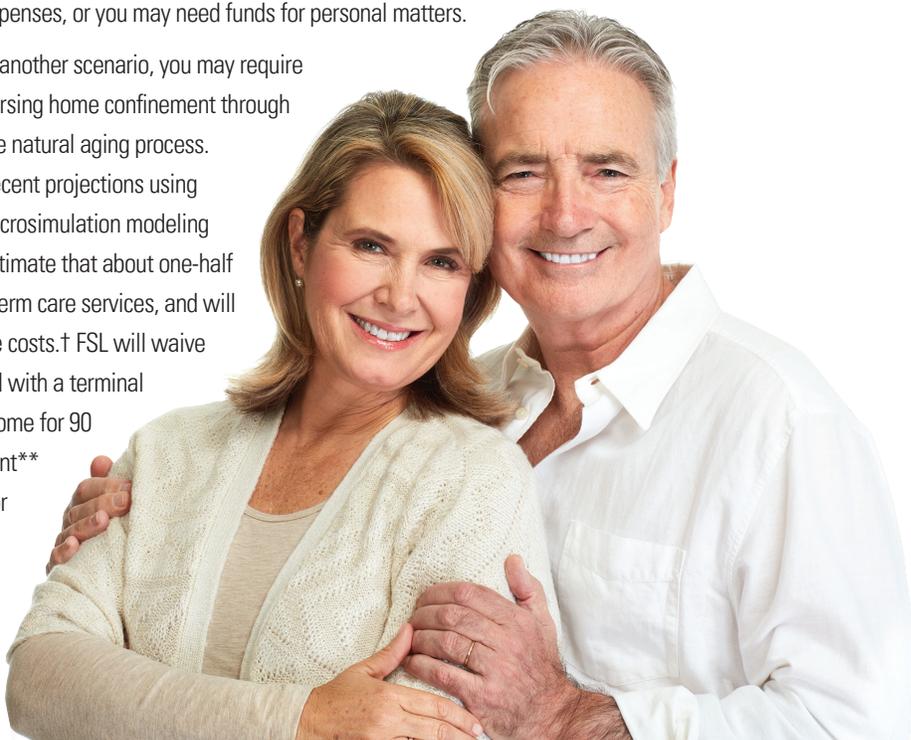
Terminal Medical Condition/Nursing Home (Form No. R-03040) (Waiver of Surrender Charge)

Should you be diagnosed with a terminal medical condition, you will face additional expenses, or you may need funds for personal matters.

In another scenario, you may require nursing home confinement through the natural aging process.

Recent projections using microsimulation modeling estimate that about one-half

of Americans reaching age 65 will need long-term care services, and will incur an average of \$138,000 in long-term care costs.† FSL will waive the surrender charge if the owner is diagnosed with a terminal medical condition or is confined to a nursing home for 90 consecutive days. The Market Value Adjustment** would still apply. The interest rate reduction for this benefit if selected is 0.15%.



Death Benefit (Form No. R-03036)^{^^}

Should you die during the accumulation phase of your contract (i.e., before the annuity's time period ends), FSL will pay the lump-sum value of your annuity contract (your contributions plus all interest credited, less any withdrawal) to your MYGA policy beneficiaries. If rider not selected, the beneficiary may receive full contract value if paid out over a five-year period from the date of the death of the Owner or any Joint Owner, or payment of the death benefit under an Annuity Option over the lifetime of the Beneficiary or over a period not extending beyond the life expectancy of the Beneficiary, with distribution beginning within one year of the date of death of the Owner or any Joint Owner. The interest rate reduction for this benefit if selected is 0.30%.

10% Free Partial Surrender (Form No. R-03039)

With this rider, FSL will waive the surrender charge and Market Value Adjustment^{**} with a partial surrender up to 10% of your contract value each year after the first contract anniversary. The interest rate reduction for this benefit if selected is 0.15%.

Accumulated Interest Withdrawal (Form No. R-03038)

With this rider, FSL will waive any surrender charge and Market Value Adjustment^{**} for accumulated interest withdrawn from the annuity contract. The withdrawal amount must be at least \$100. The interest rate reduction for this benefit if selected is 0.08%.

Required Minimum Distribution Withdrawal (Form No. R-03037)

IRS regulations further mandate that you must begin taking required minimum distributions from qualified accounts at a specific age. All distributions (except Roth accounts) are subject to ordinary income taxes. There are other restrictions and exemptions applicable to withdrawals depending on the type of account you own. Selecting this rider allows for required minimum distribution withdrawals without surrender charges. Please consult with your tax advisor prior to making a withdrawal. The interest rate reduction for this benefit if selected is 0.15%.

IRC (Internal Revenue Code) Section 72(q) (non-Qual), and 72(t) (IRA and Roth IRA) Withdrawal (Form Nos. R-03034, R-03035)^{^^^}

In certain circumstances, the IRC allows you to withdraw retirement funds under the age of 59½ without penalty. With this option, FSL will waive the surrender charge and Market Value Adjustment^{**} for this withdrawal if you are in compliance with IRC 72. The interest rate reduction for this benefit if selected is 0.05%.

Special benefit features may not be terminated while the contract is in effect. Interest rate reductions for each optional rider selected: Terminal Medical Condition/ Nursing Home: 0.15%; Death Benefit: 0.30%; 10% Free Partial Surrender: 0.15%; Accumulated Interest Withdrawal: 0.08%; Required Minimum Distribution Withdrawal: 0.15%; IRC Section 72(q) (non-Qual), and 72(t) (IRA and Roth IRA) Withdrawal: 0.05%.

Distribution

IRS regulations state that if you take a distribution from a qualified annuity account (e.g., IRA) prior to age 59½, you may incur a 10% tax penalty. IRS regulations further mandate that you must begin taking required minimum distributions from qualified accounts by a specific age. All distributions (except Roth accounts) are subject to ordinary income taxes. There are other restrictions and exemptions applicable to withdrawals depending on the type of account you own. Minimum partial surrender is \$500, and minimum contract value after partial surrender is \$2,500. Please consult with your tax advisor prior to making a withdrawal. Fidelity Security Life Insurance Company (FSL) agents do not give tax advice.

About the Company

Fidelity Security Life Insurance Company[®] (FSL) was founded in 1969 in Kansas City, Mo. FSL has been rated A (Excellent), based on an analysis of financial position and operating performance, by A.M. Best Company, an independent analyst of the insurance industry. For the latest rating, access www.ambest.com.



Fidelity Security Life Insurance Company[®]

3130 Broadway
Kansas City, MO 64111
www.fslins.com

[†] https://www.cdc.gov/nchs/data/series/sr_03/sr03-047.pdf (May 2022)

^{*} Please consult with your agent to determine the length of your annuity and what the minimum guaranteed rate will be at the time your annuity is issued. Also consult your agent on the current crediting rate. FSL reserves the right to change the minimum guaranteed interest rate for new business at a future date. But the minimum guaranteed interest rate for contracts issued prior to such change won't be affected.

^{**} Market Value Adjustment (MVA) is the factor by which the Company adjusts the Contract Value and/or Partial Withdrawal amount during any Surrender Charge Period. MVA is not allowed in Arkansas, Minnesota, Missouri and Virginia. See policy provisions.

[^] The cost of riders reduces the initial guaranteed rate.

^{^^} Higher limits may be available with prior home office approval.

^{^^^} By default the annuity contracts also have options other than the five-year payout.

This Fact Sheet contains only a brief description of some of the important features of the contracts and is not a contract. Complete terms and conditions are set forth in the Annuity Contract. Refer any questions to your FSL agent or FSL directly.

Some provisions, benefits, exclusions or limitations listed herein may vary depending on your state of residence. These contracts may not be available in all states.

Surrender Schedules

Check documents and regulations in your state regarding which surrender schedules apply. Some states only allow 3-year and 5-year surrender schedules, and some states have their own rules regarding surrender charges.

Standard Schedules

3-YEAR TERM SURRENDER CHARGES

Number of Complete Contract Years in the Current Contract Guarantee Period	% Charge
0	9%
1	8%
2	7%

5-YEAR TERM SURRENDER CHARGES

Number of Complete Contract Years in the Current Contract Guarantee Period	% Charge
0	9%
1	8%
2	7%
3	6%
4	5%

7-YEAR TERM SURRENDER CHARGES

Number of Complete Contract Years in the Current Contract Guarantee Period	% Charge
0	9%
1	8%
2	7%
3	6%
4	5%
5	5%
6 & thereafter	5%

The following Surrender Charges will apply to 3-Year, 5-Year & 7-Year terms after the Owner has reached:

Attained Age	% Charge
90-93	5%
94	4%
95	3%
96	2%
97	1%
98-100	0

Alternate Schedules

The charts below apply to the following states: Arkansas, Illinois, Iowa, Kansas, Missouri, Nebraska, North Carolina, Oklahoma, Tennessee, Virginia, and West Virginia

3-YEAR TERM SURRENDER CHARGES

Number of Contract Years in the Current Contract Guarantee Period	% Charge
1	9%
2	8%
3	7%

5-YEAR TERM SURRENDER CHARGES

Number of Contract Years in the Current Contract Guarantee Period	% Charge
1	9%
2	8%
3	7%
4	6%
5	5%

7-YEAR TERM SURRENDER CHARGES

Number of Contract Years in the Current Contract Guarantee Period	% Charge
1	9%
2	8%
3	7%
4	6%
5	5%
6	5%
7	5%

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Attained Age	% Charge
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96	2%
97	1%
98-100	0